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IMPLEMENTATION OF FINANCING MANAGEMENT IN IMPROVING EDUCATION QUALITY AT SD LEBAH PEMBELAJAR

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ABSTRACT

The implementation of financing management plays a crucial role in improving the quality of education at SD Lebah Pembelajar. Through effective financial management, schools can optimize existing resources to support various educational aspects from infrastructure to teacher development programs. This study aims to analyze the financial management strategies applied at SD Lebah Pembelajar and their impact on education quality. The method used in this research is a case study with a qualitative approach involving observation, interviews, and document analysis. The results show that good, transparent, and accountable financial planning and management can significantly improve education quality. The budgeting process is guided by a priority scale consisting of four levels: urgent and important, important but not urgent, not important but urgent, and not important and not urgent. This scale aims to improve education quality effectively and efficiently. The principles of fairness, transparency, and prudence in financial management are emphasized as fundamental values in Islam and form the basis for good budgeting practices.

Keywords: Financing Management Implementation, Education Quality

INTRODUCTION

Education plays a very important role in shaping the future of individuals and society. To ensure the quality of education, especially in elementary schools like SD Lebah Pembelajar, the implementation of effective financing management is crucial. Good financing management can significantly contribute to raising education standards, infrastructure development, and the overall learning environment.

Financial management in elementary schools is a crucial aspect of improving education quality (Ismail, 2018). SD Lebah Pembelajar must address this challenge by adopting School-Based Management (SBM) which provides broader autonomy in managing school resources, including financing (Patras, 2019). The success indicators of SBM include support from the principal, teachers, clear financial resources, commitment, responsibility, staff skills and qualifications, proper planning, and accountability (Ibrohim, 2018).

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The eight national education standards, including content standards, process standards, personnel standards, infrastructure standards, management standards, evaluation standards, financing standards, and graduate competency standards, also contribute to students' academic achievement (Raharjo, 2014). To achieve national education standards, effective and efficient financial management is needed. The implementation of good financial management combined with school-based management can enhance the education quality at SD Lebah Pembelajar. With transparent and accountable financial planning, execution, evaluation, and accountability, schools can optimize resources to achieve quality education goals (Nurhidayati, 2024).

Financial management in educational institutions encompasses the efficient allocation and utilization of funds to meet various academic and non-academic needs. This involves budget planning, resource allocation, and financial accountability (Irawan, 2021). SD Lebah Pembelajar is committed to providing quality education to children based on Islamic principles and their developmental stages. One important aspect of managing SD Lebah Pembelajar is financing management. In the context of SD Lebah Pembelajar, proper financing management can meet the needs for teaching aids, teacher training programs, infrastructure maintenance, and extracurricular activities. By strategically allocating funds, schools can create a conducive and holistic learning environment (Sholihah, 2023).

Financial management can also support the implementation of various academic and non-academic programs (Muspawi, 2023). Schools can allocate funds for educational resources such as books, educational technology, and learning materials to improve teaching and learning quality (Rachman, 2023). Additionally, financing management enables the provision of extracurricular activities, including sports, arts, and cultural programs, which are integral parts of holistic student development (Adriansyah, 2023).

The following verses from the Qur'an can serve as a reference for financial management: Surah al-Kahfi, verses 103-104::

١٠٤ صُنۡعًا يُحۡسِنُوۡنَ اَنَّهُمۡ يَحۡسَبُوۡنَ وَهُمۡ الدُّنۡيَا الۡحَيٰوةِ فِى سَعۡيُهُمۡ ضَلَّ لَّذِيۡنَ اَ ١٠٣ ۚ اَعۡمَالًا بِالۡاَخۡسَرِيۡنَ نُـنَبِّئُكُمۡ هَلۡ قُلۡ

These verses emphasize the importance of financial management, suggesting that work should be effective and efficient with transparency in implementation. We must plan our actions well to ensure the effectiveness of performance in line with expenditures.

Investing in teacher development is crucial for educational progress (Miskun, 2023). With effective financial management, schools can conduct training sessions, workshops, and seminars for faculty members to enhance their teaching skills, subject knowledge, and pedagogical techniques (Triwiyanto, 2023). By prioritizing teacher development, schools can ensure that students receive high-quality education from competent and motivated educators.

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In this context, the implementation of financing management strategies at SD Lebah Pembelajar becomes key in improving education quality. By optimizing financial resource management, SD Lebah Pembelajar can enhance access to, quality, and relevance of the education provided. Therefore, this study aims to analyze the financing management strategies implemented at SD Lebah Pembelajar to improve education quality. Through a case study approach at SD Lebah Pembelajar, this research will delve deeper into the planning and implementation of financing management. The results are expected to provide significant contributions to understanding the importance of financing management strategies in the context of education, especially in the SD Lebah Pembelajar environment.

RESEARCH METHOD

The approach used in this research is a qualitative approach with field study research. This research aims to study intensively about the background, current conditions, and social interactions at SD Lebah Pembelajar.

Data collection methods include observation, interviews, and documentation. The research instrument is an interview guide, as the data collection process emphasizes in-depth interviews with informants to gain an understanding of the existing financial management at the school. The informants in this study are the Principal, Treasurer, and Teachers.

Data validity is checked through source triangulation and method triangulation techniques. Data analysis is carried out through three stages:

1. Data Reduction: Summarizing and focusing data on important matters.
2. Data Display: Presenting data in the form of narrative text, graphs, or matrices.
3. Conclusion Drawing/Verification: Drawing conclusions in the form of new findings.

RESULTS AND DISCUSSION

Source Management

Educational financing is closely related to sourcing funds that will help educational programs run smoothly. Managing all income and expenses effectively requires well-planned and effective efforts. The success of school work programs will be influenced by the use of financing sources to support operational funds, especially for educational institutions.

Sources of funds for SD Lebah Pembelajar come from various sources, including tuition fees (monthly school fees), BOS funds (School Operational Assistance), grants, and foundations. The budget is prepared based on the financing sources obtained and is arranged through work meetings between the principal, school treasurer, foundation chairman, and foundation treasurer.

The budget is prepared based on four priority scales: urgent and important, important but not urgent, not important but urgent, and not important and not urgent. Budget preparation for financing management in improving education quality through four effective and efficient priority scales. According to (Armida, 2012) the four priority scales are explained as follows :

1. **Quadrant 1: Important and Urgent**: Prioritize activities that are very important and urgent to improve education quality, such as curriculum development, infrastructure improvement, and teacher resource development. These activities must be completed immediately to ensure better education quality.
2. **Quadrant 2: Important but Not Urgent**: Prioritize activities that are important but not urgent, such as the development of extracurricular programs, sports facilities, and technological resources. These activities should be completed with lower priority but are still important for improving education quality.
3. **Quadrant 3: Not Important but Urgent**: Prioritize activities that are not important but urgent, such as effective financial management, resource management, and administration management. These activities should be completed with lower priority but must be addressed to ensure the continuity of education.
4. **Quadrant 4: Not Important and Not Urgent**: Prioritize activities that are not important and not urgent, such as entertainment program development, recreational facility development, and non-essential resource development. These activities can be completed with the lowest priority but still need to be addressed to improve overall education quality.

Every budget coordination is carried out with the foundation every month. Additionally, the foundation actively inquires to the school every week, usually on Monday, regarding urgent needs or activities requiring funds so that the predetermined priority scale can be well implemented. At the beginning of the academic year, during workshops, all teachers submit a budget plan to the Treasurer for learning needs. The treasurer then breaks it down weekly according to the priority scale.

The Qur'an provides broad guidance on financial and financing management, although it does not specifically discuss budget preparation. However, there are principles that can be taken as guidelines in budget preparation. One relevant verse is Surah Al-Baqarah (2:267):

تُنْفِقُوْنَ مِنْهُ الْخَبِيْثَ تَيَمَّمُوا وَلَا الْاَرْضِۗ مِّنَ لَكُمْ اَخْرَجْنَا وَمِمَّآ كَسَبْتُمْ مَا طَيِّبٰتِ مِنْ اَنْفِقُوْا اٰمَنُوْٓا الَّذِيْنَ اَيُّهَا
۝٢٦٧ حَمِيْدٌ غَنِيٌّ اللّٰهَ اَنَّ وَاعْلَمُوْٓا فِيْهِۗ تُغْمِضُوْا اَنْ اِلَّآ بِاٰخِذِيْهِ وَلَسْتُمْ

Artinya :
"O you who have believed, spend from the good things which you have earned and from that which We have produced for you from the earth. And do not aim toward the defective therefrom, spending [from that] while you would not take it [yourself] except with closed eyes. And know that Allah is Free of need and Praiseworthy."

Regarding charity or general financial management, this indicates the importance of using good and moral financial resources. This shows that when preparing a financing plan, we must ensure consistent financial management as well as the quality and resources used. Although it does not explicitly talk about budgeting, Islamic principles such as fairness, transparency, and prudence in financial management can serve as the basis for good financing.

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Use of Funds

Budget execution involves accounting (recording/bookkeeping), where accounting is the process of classifying, recording, summarizing, and summarizing financial transactions, and sometimes describing accompanying activities. Accounting is the activity of recording and categorizing all transactions, both income and expenditure. In addition, accounting helps stakeholders, government, community and school board members evaluate school finances. The accounting stage of financing consists of two actions: implementing the budget or activity plan and recording income and expenditure.

The use of funds at SD Lebah Pembelajar focuses on improving the quality of education, including infrastructure development and maintenance, provision of modern teaching aids, teacher training programs and extracurricular activities. For example, BOS funds are used in accordance with technical guidelines from the Ministry of Education to ensure proper and transparent allocation.

Impact on education quality

Bee Learner Primary School uses financial management to improve the quality of education. Financial management is an important part of education management. While the financial sector is undoubtedly important for improving education quality. However, keep in mind that simply increasing funds or concentrating only on financial matters does not necessarily result in a significant improvement in the quality of education. Extracurricular activities, a well-designed curriculum and the quality of instruction are additional components that can improve the overall learning experience of students. A holistic approach to education management is more important than relying on financial resources. One important factor in improving the quality of education at SD Lebah Pembelajar is the implementation of effective financing management. SD Lebah Pembelajar can achieve its goals by applying the right principles and strategies, as well as overcoming existing problems.

The implementation of good financing management has a positive impact on the quality of education at SD Lebah Pembelajar. With transparent and accountable management, the school is able to improve infrastructure, provide adequate educational resources and conduct various teacher development programs. In addition, community involvement through outreach programs and parent-teacher associations is also enhanced, which in turn contributes to a buzzing atmosphere.

CONCLUSIONS AND SUGGESTIONS

The implementation of effective financial management is crucial in improving the quality of education at SD Lebah Pembelajar. With strategic fund management, schools can improve various aspects of education, from infrastructure to teacher development programs. This holistic approach to financial management can create a nurturing and enriching educational environment that ultimately benefits students and the community as a whole.

This study emphasizes the importance of using financial resources wisely and ethically, stressing the importance of consistent financial management and the quality of resources used. Islamic principles of fairness, transparency and prudence in financial management form the basis for good financing practices. The process of allocating funds involves an accounting process to record and categorize financial transactions, assisting stakeholders in evaluating the financial status of the school. The budget planning process is based on four priority scales: urgent and important, important but not urgent, urgent but not important, and neither urgent nor important, ensuring a systematic approach in financing management to improve the quality of education.

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